

Investment Funds: Monthly Digest

March 01, 2022

SPECIAL SITUATION FUNDS: AN ATTEMPT TO REVOLUTIONALIZE STRESSED ASSETS SPACE

This article was originally published in Indian Venture and Alternate Capital Association blog on February 15, 2022.



SUMMARY

Dibya Behera, Shivam Ahuja and Arjun Gupta analyse the Securities and Exchange Board of India ("SEBI")'s recent move of introducing Special Situation Funds and their effects on reviving the stressed assets space in their recent piece published in Indian Venture and Alternate Capital Association blog on February 15, 2022.

SEBI in an attempt to address the stressed assets woes of the banking and finance industry has introduced a new sub-category of Alternative Investment Fund ("AIF") called 'Special Situation Fund' ("SSF") under Category I Alternative Investment Funds under the SEBI (Alternative Investment Funds) Regulations, 2012 ("AIF Regulations"). In our piece titled "Special Situation Funds: An attempt to revolutionize Stressed Assets space", we analyse the viability of using AIF as a source of risk capital to deal with the issue of stressed loans, key features of the SSFs, investment considerations and issues associated with SSFs.

For complete article, please click [here](#).

– Dibya Behera, Shivam Ahuja & Arjun Gupta

You can direct your queries or comments to the authors

DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

Compendium of Research Papers

January 11, 2025

FAQs on Setting Up of Offices in India

December 13, 2024

FAQs on Downstream Investment

December 13, 2024

Research Articles

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

Click here to view Hotline archives.

Video

"Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

October 31, 2024

Analysing SEBI's Consultation Paper

on Simplification of registration for
FPIs

September 26, 2024

Scope of judicial interference and
inquiry in an application for
appointment of arbitrator under the
(Indian) Arbitration and Conciliation
Act, 1996

September 22, 2024