

Corpsec Hotline

August 12, 2013

INDIA OVERHAULS ITS CORPORATE LAW REGIME!

The much awaited Companies Bill 2012 ("**Bill**") has been passed in Rajya Sabha (the upper house) on August 8, 2013, after having been approved by the Lok Sabha (the lower house) on December 18, 2012. This Bill marks a seminal shift in India's corporate regime and aims at repairing and fine tuning the existing lacunae of the Indian Companies Act, 1956 ("**Companies Act**") by establishing a new benchmark for corporate governance and by introducing new concepts such as one person company, independent directors, etc. Once the Bill receives the presidential assent it shall be effective and shall replace the Companies Act.

For a detailed analysis of the Bill, please refer to our previous hotline through this [link](#).

- [cosbill2012.nda\(at\)nishithdesai.com](mailto:cosbill2012.nda(at)nishithdesai.com)

You can direct your queries or comments to the authors

DISCLAIMER

The contents of this hotline should not be construed as legal opinion. View detailed disclaimer.

This Hotline provides general information existing at the time of preparation. The Hotline is intended as a news update and Nishith Desai Associates neither assumes nor accepts any responsibility for any loss arising to any person acting or refraining from acting as a result of any material contained in this Hotline. It is recommended that professional advice be taken based on the specific facts and circumstances. This Hotline does not substitute the need to refer to the original pronouncements.

This is not a Spam mail. You have received this mail because you have either requested for it or someone must have suggested your name. Since India has no anti-spamming law, we refer to the US directive, which states that a mail cannot be considered Spam if it contains the sender's contact information, which this mail does. In case this mail doesn't concern you, please unsubscribe from mailing list.

Research Papers

New Age of Franchising

June 20, 2025

Life Sciences 2025

June 11, 2025

The Tour d'Horizon of Data Law Implications of Digital Twins

May 29, 2025

Research Articles

2025 Watchlist: Life Sciences Sector India

April 04, 2025

Re-Evaluating Press Note 3 Of 2020: Should India's Land Borders Still Define Foreign Investment Boundaries?

February 04, 2025

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Audio

CCI's Deal Value Test

February 22, 2025

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

NDA Connect

Connect with us at events, conferences and seminars.

NDA Hotline

[Click here to view Hotline archives.](#)

Video

Vyapak Desai speaking on the danger of deepfakes | Legally Speaking with Tarun Nangia | NewsX

April 01, 2025

**SIAC 2025 Rules: Key changes &
Implications**

February 18, 2025

