

Press Release

December 25, 2023

NISHITH DESAI ASSOCIATES DEVELOPS AI-CHATBOT FOR ITS LAWYERS



Mumbai, 25 December, 2023 - Nishith Desai Associates ("NDA"), a globally recognized law firm celebrated for its continuous innovation at the intersection of law and technology, is pleased to announce the launch of NaiDA, an in-house developed AI Bot exclusively designed for our lawyers. NaiDA has been meticulously built with precision and sophistication, with the understanding that it will not be used without customization for client projects.

Built on the advanced GPT-4 model from OpenAI and hosted on AWS servers, NaiDA is designed to empower our lawyers with intelligent insights in their daily workflows. The current dataset comprises multiple cross-industry research papers, M&A Labs, and hotlines published by the firm over the years. This AI Bot enables legal research and content integration, among other possibilities yet to be explored.

As a law firm, we thrive on our objective to deliver the highest quality of work in the shortest possible time. We aspire to grow along with our clients while thinking ahead to the future. We celebrate opportunities to walk the extra mile, with a collective endeavour to conceive creative ideas for the issues that are likely to arise in the future.

Founder, **Nishith Desai** comments:

"With the introduction of NaiDA, we are reinforcing our 100% commitment to legal innovation. Over the years, technology has played a catalyst in driving socio-economic growth. And now it's time for the legal industry to harness its full potential. However, I must say that AI is not there to replace lawyers but to elevate their practice. I congratulate our entire legal engineers' team for their remarkable efforts in developing NaiDA."

Chief Technology Officer, **Milind Mundankar** comments:

"In recent months, we've witnessed an overwhelming wave of enthusiasm from both our lawyers and clients side regarding

Research Papers

Fintech

January 28, 2025

Private Equity and Private Debt Investments in India

January 27, 2025

Horizon Technologies

January 21, 2025

Research Articles

INDIA 2025: The Emerging Powerhouse for Private Equity and M&A Deals

January 15, 2025

Key changes to Model Concession Agreements in the Road Sector

January 03, 2025

The Revolution Realized: Bitcoin's Triumph

December 05, 2024

Audio

Securities Market Regulator's Continued Quest Against "Unfiltered" Financial Advice

December 18, 2024

Digital Lending - Part 1 - What's New with NBFC P2Ps

November 19, 2024

Renewable Roadmap: Budget 2024 and Beyond - Part I

August 26, 2024

NDA Connect

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NDA Hotline

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Video

"Investment return is not enough" Nishith Desai with Nikunj Dalmia (ET Now) at FI18 event in Riyadh

October 31, 2024

Analysing SEBI's Consultation Paper

Chat-GPT. The excitement is understandable – it's a tool that not only streamlines processes but, more importantly, saves time, an invaluable asset in today's fast-paced environment. Time efficiency is precisely what we aim to provide our stakeholders. NaiDA stands as a testament to this commitment, offering our stakeholders instantaneous access to a wealth of information. Shortly, we plan to integrate additional external resources and new data sources. NaiDA is a testament to our dedication to staying at the forefront of modern technological shifts and providing our stakeholders with cutting-edge solutions."

The launch is accompanied by extensive guidance and training for our lawyers and staff, emphasising the responsible and ethical use of AI in legal practice. We are confident that NaiDA will not only streamline our processes but also contribute to the broader conversation on responsible AI adoption in the legal profession.

DISCLAIMER

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September 26, 2024

Scope of judicial interference and inquiry in an application for appointment of arbitrator under the (Indian) Arbitration and Conciliation Act, 1996

September 22, 2024